

August 2011

THORNERS NEWSLETTER



Thorners

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Thorner Financial Services
can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner Investments can
provide:-

- KiwiSaver
- Savings & Investments
- Home Equity Release

Thorner General Insurances
can provide:-

- Home , contents and
vehicle insurance
- Business insurance



A copy of our disclosure
statements can be
downloaded from
www.thorner.co.nz

A Friendly Reminder: It is vital that you make sure your home and contents insurance provides cover during renovations.

Home and contents insurance

Before starting any work, you **must notify** your insurance company. The current policies for your home and contents may not provide cover during alterations, unless the insurance company agrees to extend cover during the period of work.

Note that work done without a building consent may not be insured under your insurance policy. Check with your insurance company.

Contract works insurance

The builder should have **contract works insurance** to cover damage to the property in the course of construction or alteration, i.e. damage to his own work. Contract works insurance generally covers:

- Subcontractors damaging the site or project.
- Damage to existing building and structures.
- Theft, vandalism and arson.
- Environmental damage from storms, floods, hail, snow, frost or earthquakes.

However, contract works insurance won't cover damage to the **existing house** caused by something not related to the construction work. When something does go wrong, it has to be established where and how the damage was caused, i.e. whether it was something the builder or subcontractor caused or whether the damage was caused by something unrelated to the contract work. Establishing what caused an event, like a fire, can be difficult and time consuming, and cause lengthy delays.

Where you are responsible for materials off-site or in transit, check to see if the contract works insurance or your own policy covers the loss or damage of these materials.

Tradespeople should also have their own public liability insurance.

LOOKING FOR A NEW HOME FOR YOUR MORTGAGE?

If you're looking for a new mortgage for your home whether buying, building or refinancing come and talk to us today!

We offer a whole range of Mortgage options that include:

- Home loans with flexibility
- Competitive Interest Rates

Floating:	5.75%
Fixed: 12 months	5.90%
18 months	6.10%
24 months	6.30%
36 months	6.70%
60 months	7.40%
- Quick approvals
- High Loan to Value lending
- Low Loan servicing rates used for approvals
- No establishment fees

(please note for equity less than 20% LMI will apply)

Call us today to discuss your current financial situation and the protection options available to ensure your long term financial stability. We are available to discuss your insurance and investment needs in what is a difficult time for many of us at the moment so please feel free to contact us if you have any questions. Our phone number is 04 5288 088 and personal emails are denis@thorner.co.nz, peter@thorner.co.nz and maree@thorner.co.nz

We look forward to hearing from you soon.

Kind regards Denis, Peter and Maree