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Thorner Financial Services can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments
- Home Equity Release

Thorner General Insurances can provide:-

- Home, contents & vehicle insurance
- Business insurance



A copy of our disclosure statements can be downloaded from www.thorner.co.nz

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THORNER'S NEWSLETTER

Get the best out of your home loan.....



The first few weeks of May witnessed one, two and three year fixed mortgage rates dropping significantly. Many lenders shaved around 40 percentage points from advertised one year rates. Right now there are a number of short-term fixed rates available that are cheaper than floating options.

Whether you should fix or float is a decision worth spending some time on, it could save or cost you thousands over the next few years. What's right for you will depend on your particular situation and view on how interest rates move over the next few years.

However, it's not just interest rates that impact on the amount you pay over the long term. Using your home loan as a transactional account and choosing a lender who can minimise, if not eliminate bank account fees, you could save potentially thousands of dollars over the life your home loan.

These savings can be further increased by choosing a loan that allows you to hold any surplus funds you have, such as savings and uncommitted salary, in your home loan account. This will help reduce your monthly loan balance and the interest you pay.

Make an appointment to see Denis today and he'll help you select the option that fits with your views and situation.

Call today on 04 5288-088 or email denis@thorner.co.nz

Top 10 Retirement Facts:

The Financial Services Council of New Zealand (FSCNZ) has recently released a report on policy options for retirement income and has released the top 10 retirement facts for clients to consider:

1. New Zealanders reaching 65 are living on average 2 years longer each decade. Between 1999 & 2006 the increase was actually 3 years.
2. While in the past people typically lived 15 to 20 years in retirement, this could now be 30 to 40 years. In fact there is every possibility that people will live in retirement almost as long as they were in the workforce.
3. It's expected 44% of males & 52% of females born in 2011 will live to 100.
4. By the end of this century the cost of paying NZ Super will go from 5% to 12% of GDP if no policy changes are made.
5. Without policy change tax rates will need to rise 28% to continue to fund NZ Super.
6. 80% of New Zealanders are concerned their savings will run out before they die.
7. 62% of New Zealanders say they are not saving enough for retirement.
8. Only 29% of New Zealanders thought NZ Super alone will be **sufficient** to meet their retirement needs.
9. Only 10% of New Zealanders believe NZ Super will provide enough to allow them to live **comfortably** in retirement.
10. New Zealanders have greater expectations of their retirement than those in the past. On average people felt to live comfortably in retirement they'd require \$632 per week for a single person and \$845 for a couple. That's close to double the current average NZ Super payments of \$339.92 & \$522.96 respectively.

To discuss your retirement planning needs or to make sure your retirement plans are on track contact Peter now.

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial stability. We are available to discuss your insurance & investment needs in what is a difficult time for many of us at the moment. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz
We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

The information in this newsletter is of a general nature, so is a class service, not a personalised service. For more information on what it may mean to you, please call us on 528 8088 to make an appointment. Disclosure statements are available on request, free of charge.