

THORNER NEWSLETTER—Oct 2013

Insurers continue to be hit with claims

The cost of insured damage from extreme weather events for 2013 is likely to be over \$100 million, making it the most costly year from storms in New Zealand since 2004, according to the Insurance Council of New Zealand.

"Improving community resilience to extreme weather events is now a priority," says ICNZ Chief Executive Tim Grafton. "New Zealand has to plan and adapt in ways that will reduce the impact of natural disasters because every dollar spent in pre-disaster adaptation measures saves many more after the event.

"This one storm (14/15 October 2013) will not result in an increase in premiums but if New Zealand doesn't adapt to changing climate conditions, there will be increased claims and higher losses leading to higher premiums or even cover being withdrawn in some areas. We need to think about how to manage risk not assume that insurance manages it all for us. It doesn't".

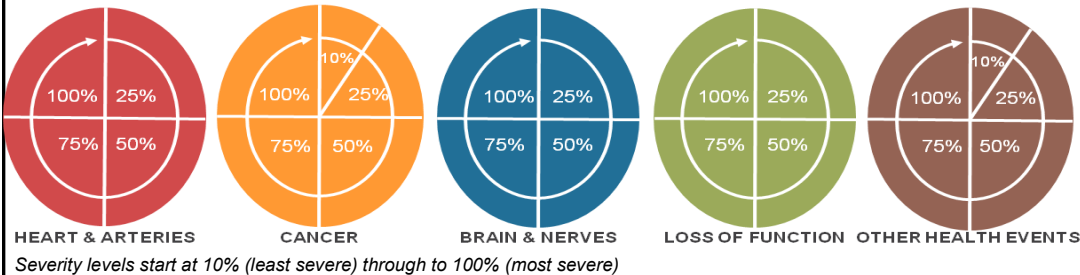
"Improving community resilience to extreme weather events is the responsibility of government, local authorities, policymakers, businesses and the public alike especially if we are to ensure a rapid recovery after a disaster hits and the ongoing availability and affordability of insurance in the future," he says.



PROGRESSIVE CARE—NEW TRAUMA PRODUCT

This new product covers 62 medical conditions and can pay out more often, giving you financial support when you need it. Benefit payments are linked to the severity of your medical condition—the more serious it is, the larger the payout.

Here is a quick snap shot of the categories and the severity levels within each:



Benefit Payment Lump sum payments in line with severity of medical condition

Severity Levels Benefit payments options of 10%, 25%, 50%, 75% and 100% of the sum assured available

Min sum—\$50,000 / Max sum—\$1,000,000

Eligible Ages From 16 years onwards and individual consideration from age 70 years.

Term of Cover Renewable to age 100

Accessibility of Cover You could receive more payments if your condition gets worse, you suffer from a more severe, related condition, or you suffer from a new condition.

Choice of Cover This is available as either personal or business, to suit your needs. You also have the choice to have this as a standalone benefit, or an accelerated benefit linked to a Totalcare Max Life Cover Policy.

Call Denis now to discuss further on 04 5288 088

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial stability. We are available to discuss your insurance & investment needs in what is a difficult time for many of us at the moment. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

The information in this newsletter is of a general nature, so is a class service, not a personalised service. For more information on what it may mean to you, please call us on 528 8088 to make an appointment. Disclosure statements are available on request, free of charge.

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- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner General Insurances can provide:-

- Home, contents & vehicle insurance
- Business insurance

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments

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A copy of our disclosure statements can be downloaded from www.thorner.co.nz