

THORNER NEWSLETTER—August 2014

The importance of Contents Insurance – as it extends to cover your liability as a tenant

The only thing a frying pan full of sizzling bacon usually signifies is the delicious breakfast that lies ahead.

For a former Dunedin student, it ended with an empty belly, a courtroom battle, and a \$150,000 debt. His unattended pan burnt the house down as he popped next door for a tomato, and his landlord's insurer dragged him over the coals to recover the loss.

More shockingly, the five fellow flatmates were all collectively held liable by the courts, despite the fact they were nowhere near the house at the time. They don't understand that when they sign their name on the tenancy agreement, they are usually held jointly liable for any damage.

When you think about contents insurance, you automatically think about covering your own contents, rather than the protection the liability also provides.

Insurance is probably the last thing on most students' minds when they are settling into a new flat – But doing something now could save a lot of stress later!!!



Now available - Home Equity Loans

A Home Equity Loan will allow you to borrow against the equity in your home without having to sell it – releasing cash for a well-earned and comfortable retirement.

Thorner Investment Services have access to a Home Equity Loan solution for clients 65 years of age or older requiring a Home Equity Release solution. With a Home Equity Loan you can take some of the equity out of your home without having to sell, helping you to maintain your financial independence in retirement.

Key points to remember with the Home Equity Loan offered through Thorner Investment Services are:

- You choose the purpose for the loan
- You continue to own your home and therefore get any capital appreciation;
- You are able to sell your property at any time;
- There is a comprehensive Loan Repayment Guarantee in place;
- There are no early repayment charges on variable rate loans;
- The lending criteria is simple and easy to understand
- You are in control. You can manage your loan and access funds as and when you need them simply by contacting us.

A Home Equity Loan is a new idea for some, so if you need more information, please remember we are only a phone call away to answer any of your questions, simply call Peter on 04 528 8088.

Home Loan News— 24 month interest rate special!!

Term	Current Carded Rate	Special Rate!
24 months	6.40% p.a.	5.99% p.a.

To qualify for this 24 months special rate of 5.99% p.a. new and existing clients must have a minimum of 20% equity in their security property i.e. a loan to value ratio (LVR) of 80% or less.

Conditions:

- This offer is effective from 5.00pm Friday 1 August 2014 for a limited time only. Please note interest rate specials are subject to change and can be withdrawn at any time.
- For new home loans: applies to all residentially secured Home Loans with a minimum 20% equity in the security property i.e. **an LVR of 80% or less.**
- For existing home loans: applies to all residentially secured Home Loans including refixes, rollovers and restructures with a minimum 20% equity in the security property i.e. **an LVR of 80% or less.**
- No loan amount restrictions apply.

Existing discounts do not apply to this special rate.

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial security. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

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Thorner Financial Services can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner General Insurances can provide:-

- Home, contents & vehicle insurance
- Business insurance

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments

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