

# THORNER NEWSLETTER—September 2014

## On the Home Loan Front.

Spring has well and truly kicked off and in that light, Sovereign Home Loans have a fantastic offer!

### **New Clients - Sony 48" TV and PlayStation®4 offer**

Between 13 September and 31 December 2014, take out a new home loan of \$100,000 and above, and you could be eligible to receive a Sony 48" TV and PlayStation®4.

- Any new home lending of \$100,000 to \$249,999 involving new or existing security qualifies you to receive a 48" TV and PlayStation®4 or \$1500 cash.
- Any new home lending of \$250,000 and above involving new or existing security qualifies you to receive a 48" TV and PlayStation®4 package or \$2,000 cash.

To qualify for this Spring offer, you must:

- Have a minimum of 20% equity in your security property and utilise a minimum of 80% of your newly approved limits.
- Not be taking lending for business purposes or as a bridging loan.
- Have the lending documented between 13 September and 31 December 2014 and advanced by 28 February 2015

### **Existing Sovereign Customers**

If you fix \$100,000\*\* or more of existing home lending on either a 3, 4 or 5 year fixed carded rate during the campaign period you will be offered one of the following three offers:

1. A Sony 48" TV and a 0.10% p.a. reduction on a 3, 4 or 5 year fixed carded rate OR
2. A Sony PlayStation®4 and a 0.10% p.a. reduction on a 3, 4 or 5 year fixed carded rate OR
3. A 0.25% p.a. reduction on a 3, 4 or 5 year fixed carded rate.

\*\*To qualify for this Spring offer, you must:

- Have drawn your home loan down prior to 1 September 2014;
- Have a minimum of 20% equity in your security property;
- Not be taking lending for business purposes or a bridging loan;

**Terms and conditions do apply to both these offers.**

## Crash Management—New Claims Service

Crash Management provides FREE 24/7 nationwide car accident response and collision repair services.

This is a one-call solution for cars and light commercials that can arrange everything for you including towing, on-site assessing, pick-up/delivery and late-model courtesy cars. This is supported by a robust web-based job-management programme that provides continuous progress reporting to drivers, and management reporting for fleet clients.

Crash Management also provides independent technical advice and customer advocacy that improves efficiency and service levels, reduces costs and administration time for clients, and minimises time off the road.

This premium service is available to you completely **free of charge**. The service provides a high quality turn-key accident management solution with a market reputation for professionalism and dependability, and won the Insurance Industry Award 2009 for Innovation of the Year.

When car accidents happen - **call 0800 2CRASH**. Or call us first on 04 528 8088 for your VIP card "just in case".



## Kiwis miss out on \$400 million

ANZ Investments says KiwiSaver members missed out on \$400 million in member tax credits from the Government in the last year.

Each year, the Government provides up to \$521 as a Member Tax Credit (MTC) to every KiwiSaver member aged between 18 and 65 (or 5 years after joining KiwiSaver, whichever is later) who contribute a minimum of \$1,042 in the year to June 30.

ANZ Investments analysis indicated that 56% of the possible MTC were paid out in the 2014 financial year, up from an estimated 50% in the prior year. Based on this, KiwiSaver members missed out on an estimated \$400 million that could have been claimed if they had contributed the minimum amount.

If you are an employee and earn at least \$35,000 (gross income) per annum then the minimum employee contribution rate of 3% will get you over the line to receive the full amount of the MTC.

If you are self employed, or an employee earning under \$35,000 per annum or currently not working we would recommend that you start weekly contributions in order to ensure that you get the full MTC available.

If you wish to discuss this or any other investment strategies please contact Peter on 04 528 8088.



Call us today to discuss your current financial situation & the protection options available to ensure your long term financial security. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are [denis@thorner.co.nz](mailto:denis@thorner.co.nz), [peter@thorner.co.nz](mailto:peter@thorner.co.nz) & [maree@thorner.co.nz](mailto:maree@thorner.co.nz).

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

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Thorner Financial Services can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner General Insurances can provide:-

- Home, contents & vehicle insurance
- Business insurance

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments