

THORNER NEWSLETTER—April 2015

We can provide advice on the following:

- Life Insurance
- Health Insurance
- Home, contents & vehicle Insurance
- KiwiSaver
- Income Protection
- Home Loans
- Business Insurance
- Savings & Investments

"As a customer you are important to us, please tell us if you are not satisfied—we would like to put it right". To unsubscribe from email updates please [click here](#).

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Lest We Forget



KiwiSaver Update for first Home Buyers

Changes to KiwiSaver that came into effect on 1 April 2015 could make it easier for you to buy your first home – especially if it's a brand new one.

What's changing?

First Home Withdrawal					
Current Rules			Changes from 1 April		
First home buyers can withdraw: <ul style="list-style-type: none"> • Employer contributions • Employee contributions • Voluntary contributions • Investment earnings First home buyers cannot withdraw: <ul style="list-style-type: none"> • Member Tax Credits • \$1,000 kick-start • Transfers from Australian complying superannuation schemes 			First home buyers can withdraw: <ul style="list-style-type: none"> • Employer contributions • Employee contributions • Voluntary contributions • Investment earnings • Member Tax Credits First home buyers cannot withdraw: <ul style="list-style-type: none"> • \$1,000 kick-start • Transfers from Australian complying superannuation schemes 		
KiwiSaver First Home Deposit Subsidy			KiwiSaver HomeStart Grant		
Current rules			Changes from 1 April 2015 - existing home		
KiwiSaver Contributions	Single	Couple	KiwiSaver Contributions	Single	Couple
3 years	\$3,000	\$6,000	3 years	\$3,000	\$6,000
4 years	\$4,000	\$8,000	4 years	\$4,000	\$8,000
5 years	\$5,000	\$10,000	5 years	\$5,000	\$10,000
			Changes from 1 April 2015 - brand new home		
			3 years	\$6,000	\$12,000
			4 years	\$8,000	\$16,000
			5 years	\$10,000	\$20,000
House Price Caps for KiwiSaver HomeStart Grant and Welcome Home Loans					
Current rules			Changes from 1 April 2015		
Auckland	\$485,000		Auckland	\$550,000	
Wellington & Queenstown	\$425,000		Hamilton City, Tauranga City, Western Bay of Plenty, Kapiti Coast, Porirua City, Upper Hutt, Hutt City, Wellington City, Nelson City, Tasman, Waimakariri, Christchurch City, Selwyn District, Queenstown Lakes	\$450,000	
Christchurch & Selwyn District	\$400,000				
Hamilton, Tauranga, Western Bay of Plenty, Kapiti Coast, Upper Hutt, Hutt City, Porirua, Tasman, Nelson & Waimakariri	\$350,000				
All other areas	\$300,000		All other areas	\$350,000	

Eligibility criteria apply. To find out if you qualify for a First Home Withdrawal, please contact Peter West on 04 528 8088 or peter@thorner.co.nz.

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial security. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.
Kind regards Denis, Peter & Maree

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