

THORNER NEWSLETTER—June 2015

We can provide advice on the following:

- Life Insurance
- Health Insurance
- Home, contents & vehicle Insurance
- KiwiSaver
- Income Protection
- Home Loans
- Business Insurance
- Savings & Investments

"As a customer you are important to us, please tell us if you are not satisfied—we would like to put it right". To unsubscribe from email updates please [click here](#).

Thorners

22-26 Main Street

Upper Hutt

04 528 8088

www.thorner.co.nz



denis@thorner.co.nz



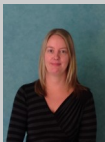
peter@thorner.co.nz



maree@thorner.co.nz



maxine@thorner.co.nz



camilla@thorner.co.nz



emma@thorner.co.nz



elise@thorner.co.nz

Interest rate changes and introducing even better 12 months and 24 months special rates

We are delighted to announce that we have even better 12 months and 24 months special rates on offer as highlighted below:

Term	New Special Rate
12 months	4.99% p.a.
24 months	5.10% p.a.

To qualify for the above special rates you must have a minimum of 20% equity in your security property i.e. a loan to value ratio (LVR) of 80% or less.

Conditions

- The new 12 months and 24 months special rates are available for a limited time only. Please note interest rate specials are subject to change and can be withdrawn at any time.
- For new home loans: applies to all residentially secured Home Loans with a minimum 20% equity in the security property i.e. **an LVR of 80% or less**.
- For existing home loans: applies to all residentially secured Home Loans including refixes, rollovers and restructures with a minimum 20% equity in the security property i.e. **an LVR of 80% or less**.
- No loan amount restrictions apply.

Existing discounts do not apply to these special rates.

With upcoming law changes, Statutory Liability is a must for any business.....

Statutory Liability protects businesses from fines, penalties and reparations imposed by the Courts for unintentional breaches of most Acts of Parliament including:

- Fair Trading Act 1986
- Consumer Guarantees Act 1993
- Health and Safety in Employment Act 1992 (excludes fines as required by law)
- Resource Management Act 1991
- Building Act 2004
- Hazardous Substances and New Organisms Act 1996
- Commerce Act 1986

The Statutory Liability policy provides protection to businesses for:

- Defence costs associated with alleged breaches of the Building Act, Consumer Guarantees Act, Fair Trading Act, Privacy Act and most other statutes affecting commercial activities. The notable exceptions are police prosecutions and taxation legislation.
 - The costs of representation at an investigation or inquiry.
- Any fine or cash penalty payable by the insured following conviction for an offence under the insured statutes, except under the Health & Safety in Employment Act.

Claim Examples:

Health & Safety

A customer slipped and fell on a supermarket floor. Two weeks later they died of unrelated causes but prosecution for unsafe premises was triggered under the Health & Safety in Employment Act. The charge was vigorously defended and no fine was imposed but the Statutory Liability policy still paid \$18,000 in legal defence costs.

Environment Pollution

An earthmoving contractor constructed a groundwater retention pond but the pond wall failed and sediment from the earthworks ran into a nearby stream. The contractor was prosecuted under the Resources Management Act for polluting even though the pond was constructed to the required standard.

Liquor to Minors

A liquor store sold wine to a young woman thought to be over 18. It transpired she was 15 years of age and the store was fined under the Sale of Liquor Act for breaching the terms of its license by selling to minors.

Please contact Maree on 04 939 2900 or maree@thorner.co.nz for more information.

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial security. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

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