



TotalCareMAX

MORTGAGE INSTALMENT INSURANCE



SECURE THE ROOF OVER YOUR HEAD

Your home is simply too valuable an asset to put at risk. The last thing you want to see is your home slip out of your hands, if for some reason you can't meet your mortgage repayments. Mortgage Instalment Insurance can safeguard your home and your lifestyle.

WHAT IS MORTGAGE INSTALMENT INSURANCE?

Mortgage Instalment Insurance can help cover your monthly mortgage repayments if your earning capacity is seriously affected by illness, disability or redundancy; ensuring your home stays in your and your family's hands.

WHAT DOES IT OFFER ME?

- **MORTGAGE INSTALMENT INSURANCE** Covers your monthly mortgage repayments if you are totally disabled due to illness or injury. The amount of the Mortgage Instalment Insurance cover you take should equal the amount of your monthly mortgage repayments.
- **OPTIONAL REDUNDANCY COVER** is available when you choose Mortgage Instalment Insurance and provides cover for your monthly mortgage repayments if you are made redundant. Sovereign will not pay a benefit if you are made redundant within 6 months following the risk commencement date of your cover.
- **BENEFIT PAYMENT PERIODS** Mortgage Instalment Insurance has two options: 5 years or to age 65 years. Redundancy cover provides payments for up to six months.
- **WAITING PERIODS** There are three options for the Mortgage Instalment Insurance: 4, 8, or 13 weeks. Redundancy cover has a standard 4 week wait period, but may vary depending on any redundancy payment from your employer.

OPTIONAL ADD-ONS

SPECIALIST AND DIAGNOSTIC TESTING gives you the freedom to select the best specialist available and helps you to avoid a long wait for essential treatment. This benefit is designed to pay for your specialist consultations, such as oncologist and cardiologist consultations, as well as diagnostic procedures, such as MRI and CT scans. It covers up to \$3,000 per life assured, per policy year. It also provides access to Best Doctors® (a New Zealand first).

WAIVER OF PREMIUM removes the burden of paying premiums when you are unable to work due to total disability, saving you money when you need it most. Depending on your financial situation, you can choose from a range of waiting periods before your premiums are waived.

SOVEREIGN

Sovereign has been a part of New Zealanders' lives since 1989 and today provides life, business and health insurance, home loans, investment and superannuation products to more than 650,000 customers.

One in every five New Zealanders over the age of 15 years has a relationship with Sovereign.¹

Our products are carefully designed to meet the specific needs of our many and varied personal and business customers, helping them build independence and financial freedom.

WE ARE:

- The country's leading life insurance company
- New Zealand's largest non-bank home loan provider
- The country's third-largest health insurance provider on the basis of premiums and memberships
- One of New Zealand's largest workplace risk insurers
- One of the largest companies in New Zealand for total funds under management, managing over \$2.5 billion (as at 30 June 2010).



THERE WHEN YOU NEED US...

With Sovereign, you can be confident that we'll be there when you need us. We pay out more in claims than any other life insurer in New Zealand – providing our customers with financial support in their times of need. During the year ended June 2010, Sovereign paid out over \$272 million in all claims. Overall, Sovereign pays 97% of all claims.²

We're dedicated to working closely with our customers to achieve the best possible outcomes when the unexpected happens.

Our philosophy on all claims is to make the process easy for you and your loved ones.

Our team of experienced claims specialists is ready to assist should you need to make a claim.

¹ Census 2006 – Statistics New Zealand

² Sovereign Claims Department, June 2010

OTHER THINGS YOU SHOULD KNOW: The availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by Sovereign Assurance Company Limited ('Sovereign'). For full details of the products and benefits offered by Sovereign, please refer to the policy document(s) which are available from Sovereign.

Sovereign, the policy insurer, is part of the Commonwealth Bank of Australia Group and is a related company of ASB Bank Limited and its subsidiaries ('the Banking Group'). Neither the Banking Group, the Commonwealth Bank of Australia, nor any of their directors, nor any other person guarantees Sovereign or its subsidiaries, nor any of the products issued by Sovereign or its subsidiaries.

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