

THORNER NEWSLETTER—March 2014

Level Life Cover:

You've probably noticed that your life insurance premiums are increasing as you get older.

Are you interested in premiums based on your current age that stay the same until you reach age 65 years or 80 years for life insurance?

You still have the option of having the cover inflation adjusted each year (the premiums would increase if your cover increased).

The reason the premiums increase as you get older is the risk is significantly higher from age 50 onwards. So, many people cancel their insurance just when they need it the most as it gets too expensive.

The sooner you take advantage of the level premium option, the more you will save over the long term, and the longer you will be able to afford the cover. Give us a call if you would like to discuss your own situation.

The below example clearly shows the advantage of Level Premiums. It assumes a **non-smoking male** with \$50,000 of Life cover, and shows the total premium paid from the given ages to age 80. As you can see, the rate for age premium is significantly more expensive than level premium over time.

This is the same example for a **non-smoking woman** with \$50,000 Life cover. Again, the rate for age premium is significantly more expensive than level premium over time.

Cumulative premium paid by age 80		
Present Age	Rate for age premium	Level premium to age 80
50	\$218	\$499
55	\$339	\$499
60	\$543	\$499
65	\$1030	\$499
70	\$1883	\$499
75	\$3541	\$499
80	\$6250	\$499

Cumulative premium paid by age 80		
Present Age	Rate for age premium	Level premium to age 80
50	\$187	\$388
55	\$281	\$388
60	\$419	\$388
65	\$689	\$388
70	\$1211	\$388
75	\$2157	\$388
80	\$3850	\$388

Please note, these examples are only to be used as a guide.

New Sovereign Lending Offer:

New Sovereign Home Loans documented between 25 March and 18 April 2014, will not only receive the fee-saving and debt-reducing potential that comes with every Sovereign Go Home Loan, but they may also qualify for up to \$2,500 cash towards professional fees.

HOW DOES IT WORK?

During the above period, new and existing Sovereign Go Home Loan customers who document a minimum of \$100,000 in new home lending, will qualify for an additional cash contribution towards their professional fees. The professional fee cash contribution is subject to the value of new lending documented between 25 March and 18 April 2014 and drawn down within 60 days from the date of documentation:

- \$100,000 or more new home lending using existing security qualifies for \$1,000 cash (currently \$0)
- \$100,000 to \$249,999 new home lending secured by a new security property, qualifies for \$2,000 cash (currently \$1,000)
- \$250,000 or more new home lending secured by a new security property, qualifies for \$2,500 cash (currently \$1,500)

Note:

A minimum 20% equity is required in the new or existing security property i.e. an LVR of 80% or less. Exclusions include restructured existing home lending, loans for business purposes, loans for a term of six months or less and bridging loans.

Special terms and conditions apply.

Genesis Energy Shares:

If you are interested in investing in the upcoming Genesis Energy share offer please contact Peter for more details.

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial stability. We are available to discuss your insurance & investment needs in what is a difficult time for many of us at the moment. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

The information in this newsletter is of a general nature, so is a class service, not a personalised service. For more information on what it may mean to you, please call us on 528 8088 to make an appointment. Disclosure statements are available on request, free of charge.

Thorners

22-26 Main Street

Upper Hutt

04 528 8088

www.thorner.co.nz



denis@thorner.co.nz



emma@thorner.co.nz



peter@thorner.co.nz



maree@thorner.co.nz



maxine@thorner.co.nz



camilla@thorner.co.nz



elise@thorner.co.nz

A copy of our disclosure statements can be downloaded from

Thorner Financial Services can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner General Insurances can provide:-

- Home, contents & vehicle insurance
- Business insurance

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments

"As a customer you are important to us, please tell us if you are not satisfied—we would like to put it right". To unsubscribe from email updates please [click here](#).