

THORNER NEWSLETTER—May 2014

The importance of reviewing your insurance covers.....

Doing the right thing by our customers is central to everything we do at Thorners. We want to ensure that you get the most from your insurance policy, so here's a quick reminder of some important things to consider;

□ Review your insurance policy

Make sure that your cover is keeping pace with any changes to your lifestyle. There may be instances where you need to increase the amount of cover you have (e.g. because of a new baby or an increase in debt from the purchase of a new house), or you may be able to lower your premiums (e.g. if you have been a non-smoker for 12 months or more).

□ Since you first took out your insurance policy, have there been any changes to your health?

If you have suffered a health condition and decide to change or cancel your insurance now, then reapply at a later stage (with the same or another insurer), you will be assessed on your state of health at the time you reapply. This may result in higher premiums or exclusions to your policy.

Note: It's important to disclose all medical conditions when you apply for insurance. Failing to disclose relevant information is one of the main reasons why claims are not upheld.

Likewise, if you have a premium loading on your policy (where you may be paying extra due to health reasons) and you believe your health has significantly improved, you can ask us to review your premium.

□ Know what you can claim for

If you are thinking about changing or cancelling your insurance, it is important you know exactly what you are gaining and what you are giving up. Check your policy wordings or ask us for a refresher at your next review.

House Insurance:

Remember to Check Your Default Sum Insured

Insurers are offering default sum insured's to you and these will be shown on your renewal schedules. Please note these will not necessarily meet your needs as they do not take into consideration the materials of construction, quality, location and improvements specific to your home. As this calculation is generic it is important that you spend time considering the sum insured that suits your situation. Your house sum insured needs to include:-

- Extra features like decks, fences, outbuildings, driveways, swimming pools, retaining walls, garages etc.
- Demolition costs.
- Council fees or costs to comply with building code requirements at the time of rebuilding.
- Architect, engineer or other professional services costs also need to be allowed for, if required.

Around 40% of our clients have reviewed their policy sum insured and in almost all cases clients who are obtaining valuations are having to increase their replacement sum insured to ensure adequate cover.

We encourage all clients to review the default sum insured.

Home Loans Update—New interest rate specials/ 5.89% p/a for 24 months!!

We have access to a great rate for clients who have a minimum of 20% equity in their security property ie loan to value ratio (LVR) of 80% or less.

Conditions;

- This offer is effective from 5.00pm Friday 23 May 2014 for a limited time only. Please note interest rate specials are subject to change and can be withdrawn at any time.
- For new home loans: applies to all residentially secured Home Loans with a minimum 20% equity in the security property i.e. an LVR of 80% or less.
- For existing home loans: applies to all residentially secured Home Loans including refixes, rollovers and restructures with a minimum 20% equity in the security property i.e. an LVR of 80% or less.
- No loan amount restrictions apply.
- Existing discounts do not apply to this special rate.

Call Emma today on 04 528 8088 or email emma@thorner.co.nz to secure the above fixed rate offer.

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial stability. We are available to discuss your insurance & investment needs in what is a difficult time for many of us at the moment. Please feel free to contact us if you have any questions. Our phone number is 04 528 8088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

The information in this newsletter is of a general nature, so is a class service, not a personalised service. For more information on what it may mean to you, please call us on 528 8088 to make an appointment. Disclosure statements are available on request, free of charge.

Thorners

22-26 Main Street

Upper Hutt

04 528 8088

www.thorner.co.nz



denis@thorner.co.nz



emma@thorner.co.nz



peter@thorner.co.nz



maree@thorner.co.nz



maxine@thorner.co.nz



camilla@thorner.co.nz



elise@thorner.co.nz

A copy of our disclosure statements can be downloaded from www.thorner.co.nz

Thorner Financial Services can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner General Insurances can provide:-

- Home, contents & vehicle insurance
- Business insurance

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments

"As a customer you are important to us, please tell us if you are not satisfied—we would like to put it right". To unsubscribe from email updates please [click here](#).